

Corrigendum

Date: 13.02.2024

Sr. No.	Points raised by the Participants	Response by the Bank	Corrigendum required
1	Any Marks on Presentation?	No marks, technical bid of those companies will be opened whose presentation will be satisfactory	No
2	In different points pertaining to Eligibility & Assessment, signature from CEO/Principal Officer/Head - HR/Authorised Signatory is sought	For the sake of uniformization of procedures, the signature by CEO/ Principal Officer/ Authorized Signatory of the Company by virtue of Board resolution will be considered.	Yes
3	It is mentioned under Point No.7 of Page 5, The Insurance Broking firm should have dedicated in house Health & Wellness Team with experience in the banking sector. (Please attach complete details such as name, qualification, experience of the Head & Core Team duly attested by authorized signatory. Also attach an undertaking duly signed by the CEO/Principal Officer / Head of Govt Business)	No change-Eligibility Criteria remains same.	No
4	In reference to Point No.10 of Page 5, the Insurance Broking firm should not have been penalized/blacklisted or be on the holiday list of by any PSU/ CPSU as on date of this tender and no penalty has been imposed by IRDAI in last 5 years. Further, Insurance broking firm should provide a certificate relating to insurance broking that no matter is under sub-judice relating to insurance broking at any court within India. (Please submit valid attested declaration certificate / documents for the above signed by the CEO of your company in attached ANNEXURE I), request for modification.	No change-Eligibility Criteria remains same.	No
5	Name of Government Business Head in Page 6	To be read as Government Business Head/ Principal officer/ Regional Head	Yes
6	Name of the CEO Page 6	To be read as CEO/ Director of the company/Principal Officer	Yes
7	It is mentioned under Point No.(i) of Page No.6-The bidder should be holding a valid COMPOSITE broking license granted by IRDA as on(date is not clear/merged), request for other modification.	To be read as it is mentioned under Point No.(i) of Page No.7-The bidder should be holding a valid COMPOSITE broking license granted by IRDA as on date of the Tender. Parameter for Assessment remains valid.	Yes
8	It is mentioned under Point No. (iv) of Page No.7-"Turnover (only from insurance broking activities /business) for the last financial year." But document asked Copies of audited balance sheet for the last 3 completed financial years supported by IT returns and turn over certificate certified by a chartered Accountant along with the self-certification by the CEO/Principal Officer/Head Govt Business. request for other modification.	Will be Considered as mentioned in the Point 6 of Eligibility Criteria which states that- "The Insurance Broking firm should have average turnover of INR 25 crores solely from insurance broking activities consecutively for the past 3 years: 2020-21, 2021-22 & 2022-23 (Please submit valid attested declaration / certificate / documents for the above signed by the CEO/Principal officer/ Authorized Signatory of your company)". Parameter for Assessment remains same and will be evaluated on average basis of last 3 financial years.	Yes
9	It reference to the Point (v) of page no 7 :Total number of full time IRDAI Broker Qualified employees in India as on date of tender. Request for modification.	IRDAI Broker Qualified Employees to be read as IRDAI Broker Qualified Employees/ Technically qualified staff.	Yes
10	It is mentioned under Point No.(vi) of Page-7 : Net Worth of the firm as on 31st March 2023 which is different from eligibility,	Will be Considered as mentioned in the Point 6 of the Eligibility Criteria which states that- "The Insurance Broking firm's net worth must be positive consecutively for the last 3 completed financial years' up 2020-21, 2021-22 & 2022-23. (Please submit valid attested declaration / certificate/documents for the above signed by the CEO/Principal Officer/CA of your company)". Parameter for Assessment remains same and will be evaluated on average basis of last 3 financial years..	Yes



11	It is mentioned under Point No.(vii) of Page-8: Dedicated team of In-house Health and Wellness team of minimum 5 members (including at least 3 doctor) of the broker with experience in providing wellness services to a banking client. Request for modification.	No Change-Parameter for this Assessment Criteria remains same.	NO
12	It is mentioned under Page-8 Point (ix): No of RRBs clients serviced in India by the broker in last 3 Financial Years. (2020-21, 2021-22 & 2022-23)	No Change- Parameter for this Assessment Criteria remains same.	No
13	Page No 8 Point No (ix) :Total Amount of Claims Settled for Banking Clients (Rs. in crore as on FY 2022-23) (CA Certified Copy)	For the sake of uniformization of procedures, the experience for the last 3 financial years' up 2020-21, 2021-22 & 2022-23 will be considered	No
14	It is mentioned under Page-9 Point (xii) No Penalties levied by IRDA during the last 5 years / Blacklisted by PSU / CPSU or on Holiday List as on the date of NIT publication. Request for modification.	No Change- Parameter for this Assessment Criteria remains same.	No
15	It is mentioned under Page-9 Point No.(xiii) : "Number of Group Mediclaim Policies for In-Service & Retired Employees of Regional Rural Bank as per the 10th/11th Bipartite Settlement note being serviced by the Broker/ Intermediary in PAN India as on date	Assessment criteria stands valid- Redacted Policy copies required for verification of the Evaluation Criteria, the Premium details can be smudged for protection of data integrity.	Yes
16	It is mentioned under Page No 9 point (xiv): Number of Group Health policies in Bank/RRBs with Lives covered > 10000 in last 3 years (Attach certificate from chartered Accountant)	Assessment criteria stands valid-Scoring slide has been changed and along with this point new parameter for experience of placing operational policies like Banker's Indemnity, Pledged Gold, Fire & Burglary, Cyber Policy,Locker has incorporated in addition to the GMC Policies. Please refer corrigendum for Assessment Criteria Point no. (xv)	Yes
17	Page-9,Note-Point -3 "Experience of participating Bidder with name mentioned in their License issued by IRDA will only be considered. "if the License no. is same but name is different to be considered.	Will be Considered as mentioned in the Point 11 of Eligibility Criteria which states that: "In case there has been any restructuring in the company, either due to a demerger between two companies or change in equity share pattern, the company continuing with the same/initial IRDA license number, same/initial CIN number and same/initial PAN number will be accountable of the benefit of past relevant experience & amercement. (Please submit an undertaking from the head of the company /Authorized Signatory by virtue of Board Resolution))".	Yes
18	EMD/Bank Guarantee	Point stands deleted.	Yes
19	Office in Patna: To be set within 3 months of letter of award	No Change- Parameter for this Assessment Criteria remains same.	No
20	Criteria for Net worth to be reduced	No Change- Parameter for this Assessment Criteria remains same.	No



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21	Disqualification Clause	Corrigendum to be issued. The bid is liable to be disqualified if: • Not submitted in accordance with this RFP • Bidder not meeting the minimum eligibility criteria would be rejected. • During the bid process if the bidder indulges in any such deliberate act as would jeopardize or unnecessarily delay the process of bid evaluation and finalization. • Bidder submits incomplete Bids. • Bidder indulges in canvassing in any form to win the contract. • "Bank may at its sole discretion and at any time during the evaluation of proposal, disqualify any bidder, if the bidder: has been suspended / delisted / blacklisted/ penalized by any Govt. Ministry / Department / Public Sector Undertaking / IRDA / SEBI / IBA / Autonomous Body / Financial Institution / Court etc. for corrupt and fraudulent practices or blacklisted anytime in the past."	Yes
22	Page- 17. Point 8. CONSEQUENCES OF TERMINATION C: Nothing herein shall restrict the right of BANK to invoke the Performance Bank Guarantee and other guarantees, securities furnished, enforce the Deed of Indemnity and pursue such other rights and/or remedies that may be available to BANK under law or otherwise.	Waived. Stands Deleted	Yes
23	Page 22, Clause 28: Signing of contract or agreement: Further, the failure, delay or evasion on the part of the successful bidder to commence project from 03.04.2023 will result in termination of the Contract and invocation of the Bank Guarantee by the Bank without prejudice to its other rights and remedies available under the contract and/or Law(s) for the time being in force.	Waived. Stands Deleted	Yes
24	Page 33, Point- 9. Compensation for Damages: If the Buyer has terminated the Agreement according to Clause 8, or if the Buyer is entitled to terminate the Agreement according to Clause 8, the Buyer shall be entitled to encash the advance bank guarantee and performance bond / warranty bond, if furnished by the Bidder / Seller, in order to recover the payments, already made by the Buyer for undelivered Stores and / or Services.	Waived. Stands Deleted	Yes
25	Page 33, Point- 8. Sanctions for Violation (iv): To encash EMD /Advance Bank Guarantees / Performance Bonds / Warranty Bonds, etc. which may have been furnished by the Bidder /Seller to the extent of the undelivered Stores and / or Services.	Waived. Stands Deleted	Yes



26	Page 32 (Integrity Pact), Point 5.4 Agents / Agency Commission: The Bidder /Seller confirm and declare to the Buyer that the bidder/seller is the original service provider and/or Services referred to in this tender / Offer / Agreement / Purchase Order and has not engaged any individual or firm, whether Indian or Foreign whatsoever, to intercede, facilitate or in any way to recommend to Buyer or any of its functionaries, whether officially or unofficially, to the award of the tender /Agreement / Purchase order to the Seller/Bidder, nor has any amount been paid, promised or intended to be paid to any such individual or firm in respect of any such intercession, facilitation or recommendation. The Seller / Bidder agrees that if it is established at any time to the satisfaction of the Buyer that the present declaration is in anyway incorrect or if at a later stage it is discovered by the Buyer that the Seller incorrect or if at a later stage it is discovered by the Buyer that the Seller/Bidder has engaged any such individual /firm, and paid or intended to pay any amount, gift, reward, fees, commission or consideration to such person, party, firm or institution, whether before or after the signing of this Agreement /Purchase order, the Seller /Bidder will be liable to refund that amount to the Buyer. The Seller will also be debarred from participating in any RFP / Tender for new projects / program with Buyer for a minimum period of five years. The Buyer will also have a right to consider cancellation of the Agreement / Purchase order either wholly or in part, without any entitlement of compensation to the Seller /Bidder who shall in such event be liable to refund agents / agency commission payments to the buyer made by the Seller /Bidder along with interest at the rate of 2% per annum above LIBOR (London Inter Bank Offer Rate) (for foreign vendors) and Base Rate of SBI (State Bank of India) plus 2% (for Indian vendors). The Buyer will also have the right to recover any such amount from any Agreement / Purchase order concluded earlier or later with Buyer.	Waived, Stands Deleted	Yes
27	Page 34, Independent External Monitor(s): 10.1 The Buyer has appointed independent External Monitors for this Integrity Pact in consultation with the Central Vigilance Commission (Names and Addresses of the Monitors are given in RFP). 10.2 As soon as the integrity Pact is signed, the Buyer shall provide a copy thereof, along with a brief background of the case to the Independent External Monitors. 10.3 The Bidder(s) / Seller(s) if they deem it necessary, May furnish any information as relevant to their bid to the Independent External Monitors. 10.4 If any complaint with regard to violation of the IP is received by the buyer in a procurement case, the buyer shall refer the complaint to the Independent External Monitors for their comments / enquiry. 10.5 If the Independent External Monitors need to peruse the records of the buyer in connection with the complaint sent to them by the buyer, the buyer shall make arrangement for such perusal of records by the independent External Monitors. 10.6 The report of enquiry, if any, made by the Independent External Monitors shall be submitted to CMD, DBG Bank, Head Office at DBG Bank - Head Office, SHRI VISHNU COMMERCIAL COMPLEX, NH-30, NEW BYPASS, NEAR BP HIGHWAY SERVICES PETROL PUMP, ASOCHAK, PATNA-800030, BIHAR within 2 weeks, for a final and appropriate decision in the matter keeping in view the provision of this integrity Pact. 10.7 The word "Monitor" would include both singular and plural.	Waived, Stands Deleted	Yes
28	Extension of document submission timeline		Yes

29	Page 13 Point No 14 (Format for Application to be submitted on letterhead of Broking Company): No of RRBs clients serviced in India in last 3 Financial Years. (2020-21, 2021-22 & 2022-23) and as on date of tender. (Attach Mandate)	No Change	No
30	Page No 14 Point No 20 (Format for Application to be submitted on letterhead of Broking Company): Total Amount of Claims Settled for Regional Rural Banking Clients (Rs. in crore) (as on FY 2022-23) (CA Certified Copy)	No Change	No
31	Page No 14 Point No 21 (Format for Application to be submitted on letterhead of Broking Company): Number of Group Mediclaim Policies for In-Service & Retired Employees of Regional Rural Bank as per the 10th/11th Bipartite Settlement note being serviced by the Broker/ Intermediary in PAN India as on date. (Attach Certificate)	No Change	No
32	Page No 14 Point No 22 (Format for Application to be submitted on letterhead of Broking Company): Group Health policies of RRB/Banking clients with Lives covered > 10000 in last 5 years and as on the date of the tender (certificate from CA)	No Change	No



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